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中國中鐵股份有限公司

**CHINA RAILWAY GROUP LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 390)**

特此公告，本公司已於2025年10月30日在港交所掛牌上市，並已開始在港交所交易。本公司股票代碼為390。

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Board of Directors  
**China Railway Group Limited**  
**Chen Wenjian**  
*Chairman*

Beijing, PRC  
30 October 2025

*As at the date of this announcement, the executive directors of the Company are Mr. CHEN Wenjian (Chairman) and Mr. WANG Shiqi; the non-executive directors of the Company are Mr. WEN Limin and Mr. FANG Xiaobing; the independent non-executive directors of the Company are Mr. XIU Long, Ms. SUN Lishi and Mr. TU Haiming.*

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|-----------------------------------|--------------------------------------------|-----------------------------------|
| Stock Code of A Shares:<br>601390 | Abbreviation of A Shares:<br>China Railway | Announcement No.:<br>Lin 2025-059 |
| Stock Code of H Shares:<br>00390  | Abbreviation of H Shares:<br>CHINA RAILWAY |                                   |

**Announcement of China Railway Group Limited on  
2025 Interim Dividend Plan**

**The board of directors of China Railway Group Limited (the “Company”) and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the legal liabilities for the truthfulness, accuracy and completeness of the contents.**

**Important Notice:**

- Distribution per share: A cash dividend of RMB 0.082 per share (inclusive of tax) will be distributed.
- The distribution is based on the total share capital registered on the equity distribution record date (excluding shares held in the Company’s repurchase special securities account). The specific date will be specified in the equity distribution implementation announcement.
- If the total number of shares entitled to participate in the equity distribution changes before the equity distribution record date, the distribution amount per share will remain unchanged, but the total distribution amount will be adjusted accordingly. Specific adjustments will be announced separately.
- This interim dividend plan has been approved by the Company’s 2024 annual general meeting and authorized to be implemented by the Company’s board of directors. It does not require submission to the Company’s shareholders’ meeting for approval.

**I. Contents of the 2025 Interim Dividend Plan**

As of 30 June 2025, the Company’s parent company’s distributable profit to shareholders was RMB100,354,570,914.95 (unaudited). Taking into account both reasonable returns for shareholders and the Company’s long-term development, the board of directors has resolved to implement the 2025 interim dividend distribution plan, as follows: The Company plans to distribute a cash dividend of RMB0.82 per 10 shares (inclusive of tax) to all shareholders. As of 30 October 2025, the Company’s total share capital was 24,741,008,919 shares. After deducting 54,786,990 restricted shares that the Company has announced will be repurchased

and cancelled, and 6,998,600 shares in the Company's special securities account for repurchase, the total share capital entitled to participate in the distribution will be 24,679,223,329 shares. Based on this, the total proposed cash dividend is RMB2,023,696,312.98 (inclusive of tax), representing 17.11% of the unaudited net profit attributable to ordinary shareholders of the Company in the first half of 2025 (RMB 11,826,601,603.82).

The distribution will be based on the total number of shares entitled to participate in the distribution on the equity distribution record date. If, the Company continues to repurchase A shares between the date of this announcement and the equity distribution record date, the actual number of shares entitled to participate in the distribution will continue to be reduced by the newly added shares in the Company's repurchase special securities account. The Company intends to maintain the per-share distribution amount, but will adjust the total distribution amount accordingly, and will issue a separate announcement regarding the specific adjustments.

## **II. Decision-Making Procedures**

On 20 June 2025, the Company held its 2024 annual general meeting, which approved the "Proposal on the 2024 Profit Distribution Plan and the 2025 Interim Dividend Plan" authorizing the board of directors to formulate and implement the 2025 Interim Dividend Plan, provided that the profit distribution conditions are met.

On 30 October 2025, the Company held its 16th meeting of the 6th board of directors, which approved the "Proposal on the 2025 Interim Profit Distribution Plan of China Railway Corporation" with 7 votes in favor, 0 votes against, and 0 abstentions. This plan complies with the profit distribution policy stipulated in the Company's articles of association and disclosed shareholder return plan.

## **III. Relevant Risk Warnings**

This interim dividend plan fully considers the Company's industry characteristics, development stage, business model, and future funding needs. It will not have a significant impact on the Company's operating cash flow, nor will it affect the Company's normal operations and long-term development.

Notice is hereby given.

**THE BOARD OF DIRECTORS OF CHINA RAILWAY GROUP LIMITED**

31 October 2025