

SICOMINES

	278.6/305.9/334.7		2021-2023	EPS	2021-2023	
	P/E	5.3/4.8/4.3		7.40	1.06/1.17/1.29	2021 7
PE						
/		2019	2020	2021E	2022E	2023E

	2019	2020	2021E	2022E	2023E
	850,884	974,749	1,068,808	1,162,934	1,253,948
	765,576	874,773	959,659	1,043,965	1,126,469
	10.0%	10.3%	10.2%	10.2%	10.2%
	5,375	5,724	6,747	7,342	7,916
	4,606	5,020	5,782	6,291	6,784
	0.5%	0.5%	0.5%	0.5%	0.5%
	22,134	22,587	27,787	30,234	32,600
	2.6%	2.3%	2.6%	2.6%	2.6%
	5,868	5,092	4,135	4,026	3,656
	0.7%	0.5%	0.4%	0.3%	0.3%
	16511	21838	23945	26054	28093
	1.9%	2.2%	2.2%	2.2%	2.2%
	5,709	798	958	1,150	1,380
EBITDA	46,066	48,270	49,375	54,274	59,186
	31,882	33,578	37,086	40,694	44,507
	3.75%	3.44%	3.47%	3.50%	3.55%
	674	799	839	856	850

